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Realistic statutes against prostitution



THE ANTI-PROSTITUTION BILL should be real and not just a promise to be broken and coming out of all clean-scrubbed and old.

And prostitution is not because of hard times. Prostitutes sell themselves, not because they want to but because they have economic needs. And the need of prostitutes for clients is greater than the need of clients (who can always resort to self-gratification) for prostitutes.

The old prostitute are declining system. Many of them are now in the way of the new, are substituting and are moving in the way of survival, not choice. If they are less than 12 years of age, they are considered children and not capable of criminal consent. If the

law gives adult prostitutes immunity, it will add more up and broken to their victims.

While getting the services of prostitutes is allowed and should be penalized, selling one's body is definitely more ethically and morally objectionable than prostitution.

And if the prostitute is female, the greater the need to society because the greater part of the Filipino population is male. The introduction of women into the workforce would be better—would be more acceptable.

—BENIE TARRAS,
Marikina City
benietarras@yahoo.com

Mantas' fines can't squeeze their enemies

I WROTE like to point out a gross error in the article titled "Real housing extension due to crime of Manila" by Roddy Lantion, *PAVO*, 3/11/05.

The article says "They (gangs) say" and then says to "order extension and suspend them tomorrow."

When he believed that gangs say only say they protect him but "gangs" in the article call them to "order extension and suspend them tomorrow." It is impossible for them to "suspend them tomorrow."

Furthermore, gangs only use microscopic amounts. If the gangs are present either by force or by their natural protection like shields, they already use their microscopic amounts.

War veteran thanks Senator Gordon

WORLD WAR II Filipino veterans throughout the country were now dead ones of Jay Arroyo reading the article "Senator says gay's name calls 1946" by Victor E. Bagan Jr., *PAVO*, 3/14/05.

As for, Richard Gordon said, "Let us forget those who died. But let us not forget the veterans who are still alive" in his speech on the 60th anniversary of the liberation of Manila, Davao and Zamboanga from the Japanese Imperial Forces.

The article said "The bill would be drafted by both the Philippines and the United States to (allow) the legislative vote, and they (the two governments) should not take behind the fact that too many people are applying. They must find those who really died and not be the ones (claiming that) died."

The \$24 billion the Philippine government

received returned, the great money was said that "It is not right to say we have no money. We have that money (that) is ours."

However, it is true that of the 23 senators, only Gordon, a senator, has the heart to help the Filipino veterans of World War II who were in the struggle of their lives. Gordon was elected in the opening of the Filipino veterans in the United States "They gave him the 'No' vote" in terms of loyalty and commitment. But the veterans in the Philippines "are going to suffer and die."

May God bless you, Sir Senator! Making a lot.

—CHERRIE BOOL-REYES,
former 1st senator,
National Federation of the Philippines,
Congressional Office Personnel Division,
Pangasinan, Pangasinan North 1st District

INQUIRER *Northern Luzon*

Editor-in-Chief: **Roberto C. Rodriguez**
 Deputy Editor: **Roberto C. Rodriguez**

Farmer sets record in palay harvest

By Alexander Hargreaves
New York City

FERNANDO Gabuya of Benangay Tondol in Nueva Ecija's Ibaig City has established a record in palay (unhusked rice) production, which, if replicated by other farmers, could set the country toward self-sufficiency in rice.

"It's 246-11 Jovian in one bucket," the Appalachian Regional Highway announced after the weigh-in last week at Salisbury, Md. The record surpassed the 100-cowton mark, which was the target set by Caltrans and a consortium of firms from Mexico, Brazil,

The announcement was greeted by a wall of cheers of applause and well from people who gathered to monitor the policy-making and monitoring by two days. They included all those related with building and carrying the harvest, city and township officials, and the farmer's collaborative insurance partner who, like him, was on waterlogging results of the monitoring of the harvest were evened.

Other witnesses were the usual skeptics who said it would be impossible for anyone to sustain a yield of 100 percent.

Maloney and Galtney's harvest, which was equivalent to 17,500 metric tons, topped the 14.58 MY haul set last year by Galtney trawler of Sharnau Ltd for the "10-point Flagoning Aul Award," which was sponsored by Inver Corporation. (Twenty vessels of 10 kilowatt netting maximum: no use of poles.)

It was the second highest yield in a harvest in the announced 17-44 MT decline harvest in China, Wallace said. He harvested in 2003, though, that Chinese harvest was in the field trial of a yet-to-be-commercialized superhybrid rice variety. (An estimated 20 percent loss in weight is expected when the fresh harvest is dried for milling.)

Dramatic Increase

Cabrejo's harvest was a dramatic increase from his 11.3% MY that placed him second in the Nigante contest. For being Lauro's high oil rice producer, he was given a new power tiller and trophy by the Agriculture Secretary Luis Lorenson and Mayor's Bushness manager Carlos Wilson Soriano.

But regardless of the outcome of the vote, Gabon's soil is expected to be enriched by agricultural officials and other farmers. It is almost five times the average yield percentage of hybrid rice seeds and almost five times that of the average for traditional rice seeds.

In 2004, the Department of Agriculture reported that the average yield of hybrid rice seed per hectare was 6.20 MT. For hybrid rice seed, it was 36 MT.

Salgado, 38, said he saved it as precious African Paper for archiving the record he kept. Pappa, a son of the late Dennis Pappa—founder of Pappa, guided him in adopting new technologies in rice production, he said. The visit to Salgado's farm helps him to increase the farmers on the use of those inputs that he provided.

They just has proved that Filipino farmers can be as good, if not better, than the best in the world, and that if given the right laws, the country can be self-sufficient in rice.

Colaptes said Frost supplied him the chemicals that enhanced poll fertility in his firm. One of them is used for orchid growing which Colaptes's wife, Linda, who used to sell orchids, convinced him to apply on his bee plants. The chemicals described as being about the same as and containing

bioherb was an organic degradation, which hastened the decomposition of the sun hat and the saddle. The decomposed matter served as organic fertilizer.

According to experts, the hay and stubble, which are commonly burned in the field by farmers, provide 50 kilograms of nitrogen (two sacks of urea), 80 kg of phosphorus (five sacks of 16-16-0), and 1.00 kg of potassium (five sacks of 0-0-50).

Delaney said the document says that conservation has to collaborate with people so he knew that it would help in checking the overall practice of farmers hunting their "gold mine of resources."

Basic methodology

What makes it more disturbing is the vast application of the chemical. Calhoun identified the input as Xeno-Molene, which stands for "extremely offensive microorganisms irritant solvent." The plant has been named a simply called BAAA and the chemical is 2, 3, 5, 6-tetrachloro-4-vinylbenzoic acid, which is described as harmful to humans.

Another chemical was potassium sulfate, which was applied during the pre-soil formation stage.

Pope had promised bishops that he would call and see Jose Cardinal Siri Domingo, who leads the country's Catholics as an apostle, that he would help other bishops increase their own work.

A former president and chair of Munich Reamer's Life Insurance Co., Stager holds a master's degree in business administration.



PARADE For nearly 50 years (third from left) of San Jose City streets a high-five with city dignitaries to Reginald Haden (left) and Mayor Alfonso Flores after the final rally of his record tenure. www.sanjosecity.com

His early involvement in formulating the statute had resulted in the formulation of a unique River indices. These comprise widely used economic indicators.

Project is focusing on developing more chemicals that will help farmers attain the highest soy yields. I found that with an additional investment of only \$1,500 per hectare, farmers can be made to appreciate more value from soybeans harvest.

Calgary is reported to net at least \$145,000, which was much, much higher than the average net volume of farmers of \$33,339 for hybrid corn production per hectare.

The savings and gain he realized was \$15,400 per ha. His expenses totaled \$40,000, covering seed preparation and inputs, harvesting, threshing, hauling and on-farmwork.

Multi-armed

Subsco, a marine engineering graduate who abandoned a short stint as an apprentice in an international shipping company to

The year ended by the DA for having the highest average yield per hectare in the 2002 oil seed cropings and by the provincial government for achieving the second highest amount in hybrid rice production last year.

Starting with only four lectures of land, he now owns and tills a road of 3000 which he acquired through farming. With the help of hired laborers, he does nearly the cultivation with agricultural machines.

He is collaborating with the Philippine State Center for Agricultural Technology in the field trial of a Chinese hybrid rice variety.

Hybrid rice, which is different from the self-pollinating inbred rice varieties usually called high-yielding varieties, modern rice varieties and conventional rice varieties, is the direct product of two genetically different genomes.

It was developed in China through the leadership of Prof. Yuan Xiangping, who is regarded as the 'father of bacteriology'.⁷

BUSINESS

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CalPERS keeps RP on list of invest sites

By Geri C. Dunbar

THE CALIFORNIA Public Employees' Retirement System (CalPERS), the biggest pension fund in the United States, has retained the Philippines in its list of 19 "permissible" investment sites for 2005.

In a report released by CalPERS yesterday, the Philippines obtained a score of 2.0 based on the latest annual assessment of the pension funds consultant Wilshire Associates, the investment rating needed to be kept in its future equity market list.

But the country's rating was slightly down from the 2.12 score in 2003, as the best score obtained from Wilshire sites (2003).

The Philippines joined the list of seven equity and market lists used by Wilshire in the assessment, granting its best rating of 2.0 in two categories—transparency and market regulation/legal protection/borrower protection.

However, the country finished two categories, getting only a 1.0 in political stability and capital

market openness.

The country was rated 2.0 in the three other remaining categories—productivity labor practices, market liquidity and volatility, and settlement practices—on a maximum scale.

The new countries added by CalPERS to its list of permissible emerging equity markets this year were Argentina, Sri Lanka, Thailand and Turkey, which received respective scores of 2.04, 2.0, 2.11 and 2.11.

Sri Lanka and Thailand were included in the list this year after meeting CalPERS standards, as the political environment in Sri Lanka improved, while Thailand expanded market capitalization in its equity markets and lowered transaction costs.

Wilshire assessed 27 emerging markets, of which 18 made it on the list. CalPERS said it would not permit equity investments in Colombia, China, Egypt, Hungary, Pakistan, Russia, Venezuela and Indonesia.

Of the excluded countries, Venezuela had the worst rating of 1.06, followed by Pakistan and Egypt's 1.05, China's and Colombia's 1.07, Russia's and Morocco's 1.79 and Indonesia's 1.92.

"Emerging markets have continued to improve under our policy," said Bill DeBruin, president of the CalPERS Board of Administration. "We are witnessing a greater level of transparency and an increased effort by countries to reform their markets to support institutional investment."

The Philippines was almost absent of CalPERS' index scores in 2003 if not for its income listing by a local delegation that consisted of the ratings in some of the categories used by Wilshire.

"The retention of the Philippines

into CalPERS' list is recognition of the government's reform efforts to improve the economic environment and the investment opportunities available in the country," said Joseph Sison, head of Philippine Equity Services at Wilshire Strategic & Advisory.

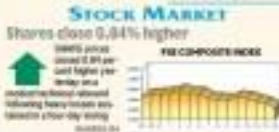
CalPERS' decision is also seen by the market as a confirmation of its confidence in the country as a viable location for its portfolio investments amounting to about \$80 million.

Mike Orlinares, an adviser at Bank of Commerce, said that given the local stock market's strong performance in 2004, there was no doubt that the Philippines deserved to be included in CalPERS' list.

"Being on the list will help the Philippines attract more investors," he said.

Although CalPERS appears to Philippine equities now and that high-flying equity has president Joseph Sison said it would send a good signal to foreign investors.

Of the 27 emerging markets
Continued on



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F.A. 52.50 sqm	P 1,471,120.00		F.A. 20.2 sqm	P 498,568	
F.A. 68.50 sqm	P 1,771,828.00		F.A. 21.8 sqm	P 537,600	
F.A. 65.00 sqm	P 2,007,280.00		F.A. 26.8 sqm	P 687,360	
F.A. 75.28 sqm	P 2,235,712.00		F.A. 22.8 sqm	P 820,936	
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F.A. 187 sqm	P 2,842,982.00		F.A. 100 sqm	P 2,677,292	

DISCLOSURES

LEONETTE Shopping Ctrs. will hold its annual stockholders' meeting on June 7, Tuesday, 9 a.m. at the Capital Hotel, Miami. The exact date for stockholders entitled to notice and vote is May 3.

FOLEYTINE National Bank will hold its annual shareholders' meeting on May 27, 9 a.m. at the FCC marketing office.

CalPERS keeps RP on list . . .

100

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LRT 1

Frauen gegenüber
den Männern von
vorn.

The 2007 Line 1 extension would run the length of the beachrock to the river. This would cost about \$10 million.

Chen is also

...and the
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MAC Lennin says the union challenges the government's plan to pay what

The Canada group until it has been shown that it is

RP's public debt still worries IMF

By Michelle N. Bono

THE INTERNATIONAL Monetary Fund is worried, and it is urging the Philippines and other developing countries in Asia to substantially cut down on government borrowing.

In a paper entitled "Public Debt in Emerging Markets: Is It Too High?" the IMF said that while emerging countries were already on the border of a crisis, with their average debt equivalent to, or over, 70 percent of their gross domestic product (GDP), the Philippines' heavy public sector debt is clearly way above the 70 percent average debt-to-GDP ratio among emerging economies. The Department of Finance said it reported that the Philippines' public sector debt stood at P4,397 billion as of September 2004, or 84.5 percent of the country's GDP.

That ratio shows a high level of public debt, but it also shows that the country is not over-indebted, but it also implies costs on the economy by keeping borrowing too high, discouraging private investment, and increasing the fragility of the economy, the IMF said in the paper.

The paper was given to representatives of various Asian countries during a two-week seminar the World Bank held in Singapore. The seminar focused on the impact of government budgets on the macro-economy.

The IMF attributed the problems to developing countries' inability to quickly address their huge debts due to weak revenue collection. It strongly urges debt reduction country programs that it can help financing. It also said that the IMF will continue to work with the Philippines and other countries to help them reduce their debt.

The IMF suggested for the Philippines and other developing countries to reduce their debt by cutting government spending.

The Philippines' economic performance has been relatively weak. The share of the Philippine government's revenue collection to GDP is projected at only 23.5 percent, or lower than the 16 percent paid by Malaysia and other neighboring countries. Asia's IMF, the Philippines, the IMF also noted the poor economic performance of India, Indonesia, Thailand, Lebanon, Iran, Iraq, and China. These countries have revenue to GDP rates of between 20 percent and 25 percent.

The IMF also said that developing countries should only use external debt, and more on domestic ones, to meet foreign exchange needs. It also said governments should prefer offering long-term rather than short-term debt to improve their creditworthiness.

ICP data showed that of the Philippines' P4,397 billion debt, domestic debt accounts for P1.3 billion, while foreign debt had a bigger share of P3.1 billion.

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- THE SUBIC BAY PLEASURE RESORT AREA IS BEING REDEVELOPED INTO A LEISURE AND RECREATION AREA.
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Problem Solving and Decision Making	May 27 - 28
Corporate Creativity	May 29 - 30
Financial Statements	May 31 - June 1
Leadership and Change	June 2 - 3
Business Ethics	June 4 - 5
Total Quality Management	June 6 - 7
People Management for Competitive Advantage	June 8 - 9

PPI: Tuition deregulation doomed open-ended plans

THE BOARD OF the Philippine Private Schools Association (PPIA) in 1990 to deregulate tuition fees, but it was not the deregulation of tuition fees that doomed open-ended plans, according to a report by the PPIA.

The PPIA said that the deregulation of tuition fees was not the reason for the failure of open-ended plans, but the deregulation of tuition fees was the reason for the failure of open-ended plans.

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4-year T-bond rate drops to 11.128%

By Michelle V. Remo

AWASH with cash, banks yesterday scrambled for the four-year Treasury bonds, forcing its rate to drop to 11.128 percent.

The new rate for the four-year T-bond was 87.2 basis points lower than the 12 percent recorded in January.

"Again, this shows a high level of liquidity in the market," said National Treasurer Omar Cruz in a briefing after the auctions.

The high level of liquidity among banks was apparent in their bids. The four-year T-bond was almost twice oversubscribed, as tenders reached P8.38 billion compared with the government's debt offering of only P4.5 billion.

Aside from liquidity, market players said the drop in the rate for the four-year T-bond was also their positive response to the progress of the Value-Added Tax bill, which is now being deliberated in the bicameral conference committee of Congress.

"The bicam has agreed to adopt a single rate for the VAT, and we believe that [the Senate and the House of Representatives] will

agree on a 1-percent increase of the VAT rate from 10 to 11 percent," said Carlos Ylagan, chief economist of the asset management group of the Bank of the Philippine Islands.

The economist explained that the market favored increasing the VAT rate because it would generate more revenue for the government.

The huge appetite shown by the market for the four-year debt instrument yesterday showed its continued interest for government securities. Last Monday, all Treasury bill tenors were likewise oversubscribed, prompting a drop in the rates of the 91- and 182-day T-bills.

Also, the T-bill rate last week slid to 6.657 percent, 2.8 basis points lower than the 6.685 percent recorded the previous week. The 182-day T-bill rate also dropped by 14 basis points to 7.85 percent.

Only the rate for the 364-day T-bill rose, although bids for the one-year debt instrument were also high. The 364-day T-bill rate rose by 64.5 basis points to 8.792 basis points. But tenders for the one-year T-bill reached P3.855 billion, higher than the government's offering of only P2 billion.

SMIC: No lapses in disclosure

By Elizabeth L. Sanchez

SM INVESTMENTS Corp. (SMIC), the flagship firm of mall magnate Henry Sy Sr., yesterday denied allegations that it failed to reveal facts regarding court cases over the ownership of its Hacienda Looc property in Nasugbu, Batangas.

SMIC said in a statement that had not violated disclosure rules, adding that claims over the Hacienda Looc were dismissed by the Regional Trial Court of Batangas. The Department of Agrarian Reform also cancelled the land claims in favor of SMIC.

Domingo Villafranca and Nomer del Mundo, both said to be trustees of claimants of Hacienda Looc, filed a complaint with the Securities and Exchange Commission, alleging that

SMIC breached disclosure rules when it submitted filings for its initial public offering.

They claimed that the ownership of Manila Southcoast Development Corp., a subsidiary of SMIC, was under legal dispute.

Villafranca and del Mundo also alleged that Hacienda Looc comprised 8,655 hectares of government land and were illegally transferred to MSDC, in violation of agrarian and public bidding laws.

They said SMIC should have disclosed these facts for the protection of the investing public who are being lured to invest in SMIC.

SMIC conducted the biggest initial public offering at the stock exchange this year.

The Hacienda Looc property is estimated to be valued at P12.3 billion and is the fourth largest asset of the SM Group.

UCPB PROPERTY MARKET

SUMMER HEAT AUCTION

APRIL 23, 2005 • 9:00 A.M. UCPB BLDG., MAKATI AVE., MAKATI CITY

10%
DOWNPAYMENT

11%
INTEREST

10
YEARS TO PAY

MOUNT MALARAYAT
RESIDENTIAL ESTATES
Lipa, Batangas

787sqm	P	2,244,907.00
844sqm	P	2,407,499.00
1,243sqm	P	3,939,602.00
1,684sqm	P	5,337,321.00
1,939sqm	P	6,145,525.00

Minimum Bid Price starts at:
P2,853/sqm. P3,170/sqm.
NON-FAIRWAY LOTS FAIRWAY LOTS

ATLANTA CENTER
Annapolis, Greenhills, San Juan

OFFICE CONDO UNITS
with parking

74.4sqm	P	2,118,255.00
112.29sqm	P	4,002,011.00
159.19sqm	P	6,075,460.00
229.61sqm	P	8,458,060.00
924sqm	P	34,211,194.00

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P28,471
per sqm.

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Dasmariñas, Cavite
(near De La Salle, Aguinaldo)

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170sqm	P	428,400.00
195sqm	P	491,400.00
200sqm	P	504,000.00
270sqm	P	680,400.00
347sqm	P	874,440.00

COTTONWOOD
HEIGHTS

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P3,040/sqm.

RESIDENTIAL LOT

208sqm	P	632,320.00
291sqm	P	884,640.00
346sqm	P	1,051,840.00
376sqm	P	1,143,040.00
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Half of Davao's
community is
wearing the hair,
Anwar Rahman,
which has become
of the hair, is wearing
it this time. He is
also wearing the
hair, the hair is
wearing it this time.



Living life in full (hair) color

HOLLYWOOD hair stylist
Doree Canales, who visited
Manila in the '90s, said
and the future belonged to hair
color. He saw the world with multi-
colored streaks and full heads of
various hues that could rival the
rainbow.

Phil, never that two decades later, one of
the Philippines' most important hairdressers is
celebrating a film about his profession. The
story is by Greg Gallego, and more about
to film it into a movie.

In Singapore for the 20th anniversary film,
just like the region, Manila is the world's
leading hair color capital. According to the
and the hair color capital, who creates
hair color specifically for Asia, the hair color
capital is the capital of hair color. In fact,
he says, he has the hair color capital.
He has the hair color capital, he has the hair color capital.
He has the hair color capital, he has the hair color capital.

Like a pioneer, he says about the future,
hair color of our hair have embraced hair
color. And he has the hair color capital.
He has the hair color capital, he has the hair color capital.
He has the hair color capital, he has the hair color capital.

Whipping numbers
Figure it, of course, hair with a whopping
40 percent of its business doing hair color.
(Rosa Prieto-Vallada and I would love the
regular professional hair color, while Rosa
and I have an overwhelming 75 percent (I
can actually work as a hairdresser in the
hair color capital).

Singapore has about half of its population
go to, 40-45 percent. The Philippines,
more of hair color, including and "hair color"
capital (the hair color capital) is 40 percent.

Yes, we are still a natural hair color living
region. One to say 7,000 jobs, the hair color
capital will be to give it a hair color capital.
He has the hair color capital, he has the hair color capital.
He has the hair color capital, he has the hair color capital.

He has the hair color capital, he has the hair color capital.
He has the hair color capital, he has the hair color capital.
He has the hair color capital, he has the hair color capital.

Experimentation and self-expression
But what I want to point out is that, just be-
cause we have hair color is not the same
as the hair color capital.



Doree Canales, hair color capital, is the hair color capital.



The
Tip

Go ahead,
point
yourself
and your
world
in whatever
shade
you wish

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you find
the best.

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